

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

In re:	§	
	§	
FRAZE, RONALD L.	§	Case No. 11-42704 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 09/01/2011 . The undersigned trustee was appointed on 09/02/2011 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 54,361.88

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	14,777.84
Bank service fees	789.16
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 38,794.88

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 06/25/2012 and the deadline for filing governmental claims was 09/24/2012 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 5,968.09 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 5,968.09 , for a total compensation of \$ 5,968.09 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 267.84 , for total expenses of \$ 267.84 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/14/2015 By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 11-42704 BTR Judge: BRENDA T. RHOADES
Case Name: FRAZE, RONALD L.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 09/01/11 (f)
341(a) Meeting Date: 10/07/11
Claims Bar Date: 06/25/12

For Period Ending: 09/14/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RESIDENCE 3231 E. 1st St. Prosper, TX No lien; fully exempted.	470,000.00	0.00		0.00	FA
2. FINANCIAL ACCOUNTS New York life acct per Turnover Order #30 03/07/12 On this asset line, Debtor making repayment of Scotttrade account (\$4,266.40), Bank of Texas (\$67.06), New York Life (\$1,840.17), and balance from mother (\$1,341.00) for a total of \$7,514.63 in monthly installments. Full payment anticipated by 05/2013.	1,840.17	7,514.63		7,518.65	FA
3. FINANCIAL ACCOUNTS Checking account	-136.00	0.00		0.00	FA
4. HOUSEHOLD GOODS Itemized list per debtor's schedules	13,600.00	0.00		0.00	FA
5. BOOKS/COLLECTIBLES 3 thomas Kincades and 3 George Harvey (not originals) books	2,000.00	0.00		0.00	FA
6. WEARING APPAREL Clothes	2,000.00	0.00		0.00	FA
7. FURS AND JEWELRY 2 Watches	1,400.00	0.00		0.00	FA
8. FIREARMS AND HOBBY EQUIPMENT Gun, golf clubs	300.00	0.00		0.00	FA
9. INSURANCE POLICIES Pacific Life Policy	41.10	0.00		0.00	FA
10. INSURANCE POLICIES Cigna Life policy no cash value	0.00	0.00		0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 11-42704 BTR Judge: BRENDA T. RHOADES
Case Name: FRAZE, RONALD L.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 09/01/11 (f)
341(a) Meeting Date: 10/07/11
Claims Bar Date: 06/25/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
11. RETIREMENT PLANS Equity IRA	62,599.41	0.00		0.00	FA
12. RETIREMENT PLANS Putman IRA	4,350.00	0.00		0.00	FA
13. DEBTOR BUSINESSES - STOCK Itemized list per debtor's schedules Debtor's business interests. Trustee investiage; met with attorneys and Debtor. Trustee does not believe there is net value.	0.00	0.00		0.00	FA
14. PARTNERSHIPS Interest in partnership or join ventures - itemized list per debtor's schedules. same as above.	0.00	0.00		0.00	FA
15. CONTINGENT CLAIMS Debtor is the 1/2 beneficiary under a trust created in mother's will Debtor exempted this; Trustee objected to exemptions, Order denying exemption granted 06/06/12. Note value of trusts is listed under #17, Ronald L. Frazee trust Note payable.	49,614.00	0.00		0.00	FA
16. CONTINGENT CLAIMS Debtor is a contingent beneficiary in the following trusts: Flagstone Trust established January 28, 2009 by Mickey David Altman; Frazee Family Business trust established January 28, 2009 by Mickey Altman.	0.00	0.00		0.00	FA
17. RONALD L. FRAZE TRUST - NOTE FROM LARRY R. TAYLOR "Ronald Frazee Trust - Debtor is a beneficiary. Trust established in September 2006" Larry R. Taylor owes the Debtor based on a note payable. Original terms are for \$37,000 with interest beginning by 12/14/2014, payable 2 years later. Given case delay and risk of collection for an unsecured note from an individual, trustee and Mr. Taylor agreed to reduced amount payable	0.00	37,000.00		41,770.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 09/01/11 (f)
341(a) Meeting Date: 10/07/11
Claims Bar Date: 06/25/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
immediately. See motion 01/08/15 #43 and order dated 02/04/15 #45.					
18. CONTINGENT CLAIMS Pamela Frazee Trust established in September 2006. Debtor was the settlor.	0.00	0.00		0.00	FA
19. VEHICLES 2008 Hyundai in wife's name, paid off	0.00	0.00		0.00	FA
20. VEHICLES 2011 Honda - leased in wife's name	0.00	0.00		0.00	FA
21. TIMESHARE 2 Timeshares (value unknown)	0.00	0.00		0.00	FA
22. TAX REFUND (u) Portion of tax refund split between Ron and Pam Frazee bankruptcy estates.	0.00	5,000.00		5,073.23	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$607,608.68	\$49,514.63	\$54,361.88	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 09/14/15: The main asset categories administered were bank balances, a portion of the tax refund, and a note payable to the debtor for a trust related promissory note. Debtor was in the real estate development business and had multiple business entities. Trustee objected to exemptions based on a trust that is listed as exempt on schedule C. An agreed order was granted 06/06/12 denying the exemption. A turnover order directs bank balances to be turned over which were repaid on a payment plan. Trustee received tax refund and upon motion/order, the refund was split 50/50 between the debtor and his wife's bankruptcy case. The remaining asset was then the note

FORM 1
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ASSET CASES

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Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 09/01/11 (f)
341(a) Meeting Date: 10/07/11
Claims Bar Date: 06/25/12

receivable. As the note was coming due, Mr. Taylor communicated with trustee and counsel for settlement in full rather than payment over the next 2 years. Trustee received first interest payment, and then filed a motion for a slightly reduced total amount but believes this was a good value for the estate. The remaining portion would be \$34,000 immediately, rather than wait for 2 years for \$37,000 from an unsecured individual and his business. Claims reviewed and trustee instructed attorney to communicate with POC #4 creditor regarding their proof of claim. Objection filed and order granted 06/04/15 #48.

Attorney for Trustee: Mark Ian Agee

Initial Projected Date of Final Report (TFR): 12/31/15 Current Projected Date of Final Report (TFR): 12/31/15

/s/ Michelle H. Chow, Trustee

Date: 09/14/15

MICHELLE H. CHOW, TRUSTEE

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 11-42704 -BTR
Case Name: FRAZE, RONALD L.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****0343 Checking Account

Taxpayer ID No: *****3547
For Period Ending: 09/14/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/15/12		Trsf In From BANK OF AMERICA, N.A.	INITIAL WIRE TRANSFER IN	9999-000	625.96		625.96
07/03/12	2	Ronald L. Frazee 5225 Village Creek Dr. Ste. 400 Plano, TX 75093	MONTHLY PAYMENT	1129-000	626.22		1,252.18
07/27/12	2	Mr. or Mrs. Ronald L. Frazee 5225 Village Creek Dr. Ste. 400 Plano, TX 75093	MONTHLY PAYMENT	1129-000	626.22		1,878.40
08/14/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		1.39	1,877.01
09/05/12	2	Ronald L. Frazee Plano TX 75093 5225 Village Creek Dr. Ste. 400	MONTHLY PAYMENT	1129-000	622.23		2,499.24
09/17/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		2.15	2,497.09
10/02/12	2	Mr. or Mrs. Ronald L. Frazee 5225 Village Creek Dr. Ste. 400 Plano TX 75093	monthly payment	1129-000	626.22		3,123.31
10/15/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		2.65	3,120.66
11/05/12	2	Ronald Frazee 5225 Village Creek Dr. Ste. 400 Plano TX 75093	Monthly payment	1129-000	630.22		3,750.88
11/15/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		3.52	3,747.36
12/06/12	2	Ronald L. Frazee 5225 Village Creek Dr. Ste. 400 Plano TX 75093	MONTHLY PAYMENT	1129-000	630.22		4,377.58
12/14/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		4.03	4,373.55
01/09/13	2	Ronald Frazee 5225 Village Creek Dr. Ste. 400 Plano TX 75093	monthly payment	1129-000	626.22		4,999.77
01/16/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		4.86	4,994.91

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 11-42704 -BTR
Case Name: FRAZE, RONALD L.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****0343 Checking Account

Taxpayer ID No: *****3547
For Period Ending: 09/14/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/14/13	2	Ronald Frazee 5225 Village Creek Dr. Ste. 400 Plano TX 75093	MONTHLY PAYMENT	1129-000	626.22		5,621.13
02/14/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		5.51	5,615.62
03/07/13	2	Ronald Frazee 5225 Village Creek Dr. Ste. 400 Plano TX 75093	monthly payment	1129-000	626.22		6,241.84
03/14/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		7.12	6,234.72
04/12/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		9.06	6,225.66
04/25/13	2	Ronald Frazee 5225 Village Creek Dr. Ste. 400 Plano TX 75093	monthly payment	1129-000	626.22		6,851.88
04/30/13		Bank of Kansas City	BANK SERVICE FEE	2600-000		10.00	6,841.88
05/22/13	2	Mr. or Mrs. Ronald L. Frazee 5225 Village Creek Dr. Ste. 400 Plano TX 75093	monthly payment	1129-000	626.22		7,468.10
05/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.39	7,457.71
06/28/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.72	7,446.99
07/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.06	7,435.93
08/30/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.05	7,424.88
09/30/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.67	7,414.21
10/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.01	7,403.20
11/29/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.64	7,392.56
12/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.98	7,381.58
01/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.97	7,370.61
02/13/14	22	Michelle H. Chow, Trustee 4115 N. Central Expressway Dallas, Texas 75204	Debtor portion of tax refund	1224-000	5,073.23		12,443.84
02/28/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.54	12,430.30

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 11-42704 -BTR
Case Name: FRAZE, RONALD L.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****0343 Checking Account

Taxpayer ID No: *****3547
For Period Ending: 09/14/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		18.47	12,411.83
04/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		17.85	12,393.98
05/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		18.42	12,375.56
06/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		17.80	12,357.76
07/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		18.36	12,339.40
08/29/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		18.34	12,321.06
09/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		17.72	12,303.34
10/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		18.28	12,285.06
11/28/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		17.67	12,267.39
12/17/14	17	Larry R. Taylor 12400 Coit Road, Suite 850 Dallas, TX 75251	Interest on Note - L. Taylor	1121-000	7,770.00		20,037.39
12/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		22.90	20,014.49
01/09/15	17	Larry R. Taylor 12400 Coit Road, Ste. 850 Dallas, Texas 75251	Taylor note settlement	1121-000	34,000.00		54,014.49
01/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		54.85	53,959.64
02/27/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		72.43	53,887.21
03/31/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		80.09	53,807.12
04/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		77.39	53,729.73
05/29/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		79.85	53,649.88
06/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		77.16	53,572.72
07/07/15	001001	MARK IAN AGEE 6318 E. Lovers Lane DALLAS, TX 75214	Per order 07/06/15 #51 Trustee attorney fees and expenses	3110-000		14,606.50	38,966.22
07/07/15	001002	MARK IAN AGEE 6318 E. Lovers Lane DALLAS, TX 75214	Per order 07/06/15 #51 Trustee attorney fees and expenses	3120-000		171.34	38,794.88

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FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4
Exhibit B

Case No: 11-42704 -BTR
Case Name: FRAZE, RONALD L.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****0343 Checking Account

Taxpayer ID No: *****3547
For Period Ending: 09/14/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					54,361.62	15,566.74	38,794.88
Less: Bank Transfers/CD's					<u>625.96</u>	<u>0.00</u>	
Subtotal					53,735.66	15,566.74	
Less: Payments to Debtors					<u>0.00</u>	<u>0.00</u>	
Net					53,735.66	15,566.74	

Page Subtotals 0.00 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 5
Exhibit B

Case No: 11-42704 -BTR
Case Name: FRAZE, RONALD L.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9751 BofA - Money Market Account

Taxpayer ID No: *****3547
For Period Ending: 09/14/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/31/12	2	Pamela Frazee	BALANCE FORWARD	1129-000	626.22		0.00
06/15/12		BANK OF AMERICA, N.A.	MONTHLY PAYMENT	2600-000		0.26	626.22
		901 MAIN STREET	BANK FEES				625.96
		10TH FLOOR					
		DALLAS, TX 75283					
06/15/12		Trsf To BANK OF KANSAS CITY	FINAL TRANSFER	9999-000		625.96	0.00

COLUMN TOTALS 626.22 626.22 0.00

Less: Bank Transfers/CD's 0.00 625.96

Subtotal 626.22 0.26

Less: Payments to Debtors 0.00

Net 626.22 0.26

TOTAL - ALL ACCOUNTS NET DEPOSITS NET DISBURSEMENTS ACCOUNT BALANCE

Checking Account - *****0343 53,735.66 15,566.74 38,794.88

BofA - Money Market Account - *****9751 626.22 0.26 0.00

54,361.88 15,567.00 38,794.88

(Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

I certify that the above banking transactions are true and correct.

/s/ Michelle H. Chow, Trustee
Trustee's Signature: _____ Date: 09/14/15

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FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 6
Exhibit B

Case No: 11-42704 -BTR
Case Name: FRAZE, RONALD L.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9751 BofA - Money Market Account

Taxpayer ID No: *****3547
For Period Ending: 09/14/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

MICHELLE H. CHOW, TRUSTEE

Page Subtotals 0.00 0.00

Joint Debtor:

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-42704 BTR

Case Name: FRAZE, RONALD L.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$ 38,794.88

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$ 5,968.09	\$ 0.00	\$ 5,968.09
Trustee Expenses: Michelle H. Chow, Trustee	\$ 267.84	\$ 0.00	\$ 267.84
Attorney for Trustee Fees: MARK IAN AGEE	\$ 14,606.50	\$ 14,606.50	\$ 0.00
Attorney for Trustee Expenses: MARK IAN AGEE	\$ 171.34	\$ 171.34	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 6,235.93

Remaining Balance \$ 32,558.95

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 8,786,601.95 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	JBHM Architects	\$ 5,317.64	\$ 0.00	\$ 19.70
000002	Branch Banking and Trust Company	\$ 103,858.06	\$ 0.00	\$ 384.85
000003	Robert Love	\$ 45,870.00	\$ 0.00	\$ 169.97
000004	Chotard State Street Development	\$ 8,631,556.25	\$ 0.00	\$ 31,984.43

Total to be paid to timely general unsecured creditors \$ 32,558.95

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE